

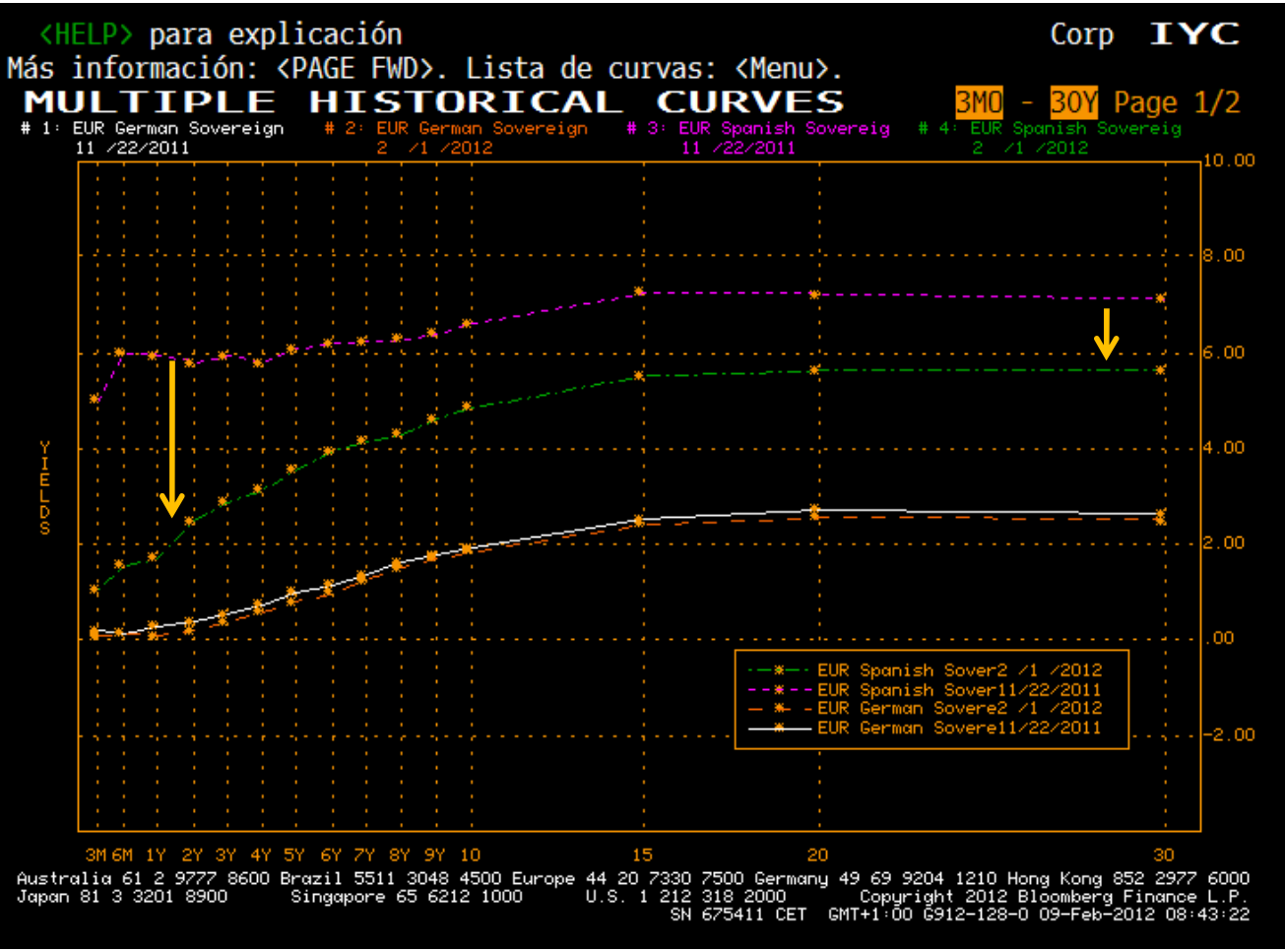


Comparativa i millora del 10 anys Espanyol front l'Alemanya



Recuperació de la renda fixa espanyola

Novembre 11 - Febrer 12



<HELP> para explicación

Corp **IYC**

<PAGE> para gráfico o <Menu> para lista de curvas.

Page 2/2

MULTIPLE HISTORICAL YIELD CURVES

EUR German Sovereign	EUR German Sovereign	EUR Spanish Sovereign	EUR Spanish Sovereign
11/22/11	2/ 1/12	11/22/11	2/ 1/12

	YIELD	SRC	YIELD	SRC	YIELD	SRC	YIELD	SRC
3MO	0.195	BGN	0.096	BGN	4.997	BGN	1.031	BGN
6MO	0.135	BGN	0.102	BGN	5.943	BGN	1.543	BGN
1YR	0.266	BGN	0.096	BGN	5.917	BGN	1.736	BGN
2YR	0.387	BGN	0.180	BGN	5.756	BGN	2.494	BGN
3YR	0.520	BGN	0.362	BGN	5.925	BGN	2.897	BGN
4YR	0.730	BGN	0.569	BGN	5.754	BGN	3.100	BGN
5YR	1.008	BGN	0.786	BGN	6.075	BGN	3.521	BGN
6YR	1.175	BGN	1.019	BGN	6.184	BGN	3.930	BGN
7YR	1.378	BGN	1.256	BGN	6.249	BGN	4.102	BGN
8YR	1.593	BGN	1.490	BGN	6.268	BGN	4.263	BGN
9YR	1.753	BGN	1.678	BGN	6.408	BGN	4.619	BGN
10YR	1.919	BGN	1.852	BGN	6.605	BGN	4.850	BGN
15YR	2.538	BGN	2.385	BGN	7.229	BGN	5.508	BGN
20YR	2.727	BGN	2.544	BGN	7.195	BGN	5.637	BGN
30YR	2.607	BGN	2.471	BGN	7.132	BGN	5.646	BGN

To change price source for securities, use <FMPS>.

Yields are based on STANDARD settlement and are Conventional.

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2012 Bloomberg Finance L.P.
 SN 675411 CET GMT+1:00 G912-128-0 09-Feb-2012 08:43:54



Reducció de la prima de risc

Novembre 11 - Febrer 12

<HELP> para explicación

Message

98) Paráms

Spreads mundiales

Developed	10 años	vs. Alemania			08/22/11	11/22/11	3 meses						
	Yld	Spd	Var	Spread	#SD	/ Day	Low	Range	High	Avg	+/-	#SD	RSI
Suiza	0.823	-112.2	-1.9			-0.2	-125.7		-81.9	-103.1	-9.1	-0.8	44.3
Japón	0.958	-98.7	-2.6			-0.2	-121.1		-69.4	+95.0	-3.7	-0.3	48.3
Hong Kong	1.149	-79.6	-1.9			-0.1	-92.9		-25.2	-58.1	-21.5	-1.2	43.9
Singapur	1.622	-32.3	+0.2			0.0	-62.9		-9.4	-33.7	1.4	0.1	47.4
Suecia	1.684	-26.1	-0.3			0.0	-26.1		3.4	-11.9	-14.2	-2.2	38.2
Alemania	1.945	--	--			--	--		--	--	--	--	--
EEUU	1.990	4.5	+0.1			0.0	-5.6		28.2	11.2	-6.7	-0.8	42.3
Dinamarca	2.011	6.6	-0.5			-0.2	6.6		21.9	18.3	-11.7	-4.4	15.8
Canadá	2.099	15.5	-3.4			-0.5	15.5		45.5	29.2	-13.7	-1.9	42.9
Reino Unido	2.243	29.8	+0.9			0.1	25.5		64.2	45.9	-16.1	-1.8	26.4
Noruega	2.438	49.4	-1.6			-0.1	24.0		74.3	49.5	-0.1	0.0	47.1
Holanda	2.536	59.2	-0.2			0.0	35.3		61.8	43.9	15.3	2.8	66.0
Finlandia	2.602	65.7	+0.1			0.0	38.6		70.1	48.4	17.3	2.7	67.7
Austria	3.336	139.2	-0.2			0.0	55.2		177.0	91.4	47.7	1.7	58.7
Francia	3.456	151.1	-2.7			-0.1	63.3		188.4	97.8	53.3	1.6	57.7
Australia	3.946	200.1	-9.4			-0.8	200.1		263.5	231.9	-31.8	-2.8	41.8
Nueva Zelanda	3.949	200.4	+0.3			0.0	191.1		270.9	243.3	-42.9	-2.5	38.3
Israel	4.660	271.5	-3.4			-0.2	241.6		304.9	272.2	-0.7	0.0	51.3
Bélgica	4.816	287.2	+1.4			0.0	170.1		307.3	218.4	68.8	2.0	60.7
España	6.491	454.7	-1.5			0.0	274.5		456.1	340.4	114.3	2.5	70.3
Italia	6.633	468.8	-2.5			0.0	281.6		548.9	386.6	82.2	1.3	54.3
Irlanda	7.771	582.6	-20.7			-0.5	514.6		664.4	600.3	-17.7	-0.5	50.6
Portugal	10.563	861.8	-3.4			-0.1	744.3		971.8	889.0	-27.2	-0.6	40.3
Grecia	25.703	2375.9	+48.9			0.2	1458.8		2375.9	1952.8	423.0	1.6	66.6

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2011 Bloomberg Finance L.P.
 SN 675411 CET GMT+1:00 6696-96-0 22-Nov-2011 09:11:02

<HELP> para explicación

Index **WBX**

98) Paráms

Spreads mundiales

País	Rend	Spd	Var	Spread	#DE / día	Mín	Intervalo	Máx	Avg	+/-	#DE	RSI	
Suiza	0.662	-115.6	-3.6			-0.3	-147.0		-91.9	-119.2	3.6	0.3	56.3
Japón	0.950	-86.8	-4.1			-0.3	-127.2		-74.5	-95.2	8.3	0.7	58.4
Hong Kong	1.193	-62.6	-3.6			-0.2	-104.0		-33.0	-60.4	-2.1	-0.1	46.4
Singapur	1.495	-32.3	-5.5			-0.4	-66.7		-10.9	-31.1	-1.1	-0.1	51.6
Suecia	1.700	-11.8	-1.5			-0.1	-66.6		-4.8	-26.8	15.0	1.1	65.3
Dinamarca	1.724	-9.4	-0.3			0.0	-35.9		21.6	-10.3	0.9	0.1	57.7
EEUU	1.811	-.7	-2.0			-0.1	-33.2		28.2	3.3	-4.1	-0.3	43.7
Alemania	1.818	--	--			--	--		--	--	--	--	--
Canadá	1.910	9.2	-0.8			-0.1	-20.7		37.8	8.9	0.3	0.0	49.3
Reino Unido	2.006	18.8	+0.5			0.0	-9.5		48.5	18.8	-0.1	0.0	50.6
Holanda	2.141	32.3	-3.0			-0.3	25.4		61.8	38.4	-6.1	-0.7	54.8
Finlandia	2.224	40.5	-5.3			-0.5	31.2		75.0	49.0	-8.5	-0.8	59.9
Austria	3.022	120.4	-3.5			-0.2	88.1		177.0	118.9	1.5	0.1	45.3
Francia	3.034	121.6	-3.7			-0.2	90.4		188.4	128.7	-7.1	-0.3	50.6
Bélgica	3.539	172.1	-12.5			-0.3	172.1		350.8	243.5	-71.4	-1.8	35.5
Australia	3.672	185.3	-7.5			-0.3	158.2		250.2	194.6	-9.2	-0.4	49.9
Nueva Zelanda	3.749	193.1	-11.8			-0.6	166.8		260.7	198.3	-5.2	-0.3	55.2
Israel	4.450	263.2	-6.4			-0.6	239.6		289.3	264.6	-1.4	-0.1	55.7
España	4.834	301.6	-11.3			-0.3	286.0		462.6	360.6	-59.0	-1.3	41.9
Italia	5.735	391.6	-21.2			-0.5	363.6		548.9	469.0	-77.3	-2.0	38.6
Irlanda	6.903	508.5	-7.3			-0.2	508.5		704.5	600.9	-92.4	-1.9	24.7
Portugal	14.239	1242.1	-73.3			-0.7	843.4		1402.7	1021.2	220.9	2.0	69.3
Grecia	28.710	2689.2	-7.1			0.0	2220.9		2838.2	2589.2	100.0	0.6	55.6

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2012 Bloomberg Finance L.P.
 SN 675411 CET GMT+1:00 6912-128-2 01-Feb-2012 13:08:21